

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2022-23 through FY 2023-24
(\$ MILLIONS)

DATE: **30-Jan-23**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	295.1	295.1
Estimated Transfers from Unclaimed Property TF	226.2	0.0	226.2
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	4.1	0.0	4.1
Total 2022-23 Funds Available	231.8	295.1	526.9
APPROPRIATIONS 2022-23			
Florida Education Finance Program	91.6	155.3	246.9
Class Size Reduction	86.2	0.0	86.2
Total 2022-23 Effective Appropriations	177.8	155.3	333.1
AVAILABLE RESERVES	54.0	139.8	193.8
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	193.8	193.8
Estimated Transfers from Unclaimed Property TF	216.6	0.0	216.6
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	4.7	0.0	4.7
Total 2023-24 Funds Available	222.8	193.8	416.6
EFFECTIVE APPROPRIATIONS 2023-24			
Florida Education Finance Program	136.6	138.2	274.8
Class Size Reduction	86.2	0.0	86.2
Total 2023-24 Effective Appropriations	222.8	138.2	361.0
AVAILABLE RESERVES	0.0	55.6	55.6